

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	<b>FLINDERS DIAMONDS LIMITED</b>
<b>ABN:</b>	<b>46 091 118 044</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>EWAN JOHN VICKERY</b>
<b>Date of last notice</b>	<b>12 MAY 2005</b>

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>INDIRECT</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities held by director's personal superannuation fund
<b>Date of change</b>	<b>27 MARCH 2006</b>
<b>No. of securities held prior to change</b>	<b>DIRECT</b> <ul style="list-style-type: none"> <li>♦ 685,392 listed fully paid ordinary shares</li> <li>♦ 428,370 listed options to purchase ordinary shares for 10 cents exercisable to 29 September 2008</li> </ul> <b>INDIRECT</b> <ul style="list-style-type: none"> <li>♦ 20,000 fully paid ordinary shares</li> <li>♦ 10,000 listed options to purchase ordinary shares for 10 cents exercisable to 29 September 2008</li> </ul>
<b>Class</b>	<ul style="list-style-type: none"> <li>♦ Ordinary Shares</li> </ul>
<b>Number acquired</b>	<b>INDIRECT</b> <ul style="list-style-type: none"> <li>♦ 250,000 listed fully paid ordinary shares</li> </ul>
<b>Number disposed</b>	NIL

+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.016/share</p>
<p><b>No. of securities held after change</b></p>	<p><b>DIRECT</b></p> <ul style="list-style-type: none"> <li>♦ 685,392 listed fully paid ordinary shares</li> <li>♦ 428,370 listed options to purchase ordinary shares for 10 cents exercisable to 29 September 2008</li> </ul> <p><b>INDIRECT</b></p> <ul style="list-style-type: none"> <li>♦ 270,000 listed fully paid ordinary shares</li> <li>♦ 10,000 listed options to purchase ordinary shares for 10 cents exercisable to 29 September 2008</li> </ul>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Shares purchased on-market.</p>

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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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